

Message Text

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PAGE 01 STATE 101896

71

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 AID-20 TRSE-00 RSC-01 /056 R

66605

DRAFTED BY: XMB:LGGUADAGNOLI

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

XMB:EBYOUNG

XMB:WGLICK

EB/IFD/ODF:EMLINTON

ARA/APU:PMATHESON

----- 044124

R 161359Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY MONTEVIDEO

UNCLAS STATE 101896

E.O. 11652: N/A

TAGS: EGEN

SUBJ: EXIMBANK FINANCING ALCO MODERNIZATION OF LOCOMOTIVES

REF: UNCLAS STATE 087915 - 94763

1. AFE HAS BEEN INFORMED BY EXIMBANK THAT AS A CONDITION PRECEDENT TO DISBURSEMENT BY EXIMBANK UNDER THE REFERENCED CREDIT "EXIMBANK SHALL BE FURNISHED WITH EVIDENCE SATISFACTORY TO IT THAT THE CENTRAL BANK OF THE GOVERNMENT OF URUGUAY HAS ISSUED PROMISSORY NOTES TO U.S. SUPPLIERS IN THE APPROXIMATE AMOUNT OF DOLS 370,000 WITH RESPECT TO A RESCHEDULING OF FOREIGN DEBT BEGUN IN 1972." THE REASON FOR THIS SPECIAL CONDITION IS THAT EXIMBANK COULD NOT BE EXPECTED TO MAKE NEW LOANS TO THE GOVERNMENT OF URUGUAY WHILE THE CENTRAL BANK OF HAT COUNTRY HAS NOT SUBMITTED PROMISSORY NOTES TO THE U.S. SUPPLIERS DUE UNDER THE MOST RECENT RESCHEDULING.

2. ALCO HAS NOW INFORMED EXIMBANK THAT PRESIDENT GUARINO OF AFE REQUESTS CLARIFICATION ON THIS POINT. ALCO AND EXIMBANK THEREFORE REQUESTS EMBASSY CONTACT PRESIDENT GUARINO OF AFE TO EXPLAIN MEANING AND INTENT OF CONDITION PRECEDENT CITED ABOVE. RUSH
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, SPARE PARTS, COMMERCIAL BANKS, LOAN AGREEMENTS, ROLLING STOCK, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE101896
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:LGGUADAGNOLI
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740121-0993
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740542/aaaabkwq.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: UNCLAS STATE 087915 - 94763
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 01 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 NOV 2002 by shawdg>; APPROVED <07 JAN 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING ALCO MODERNIZATION OF LOCOMOTIVES
TAGS: EGEN, XMB
To: MONTEVIDEO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005